

**OPINION  
OF AN INDEPENDENT STATUTORY AUDITOR  
ON REVIEW OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL  
STATEMENTS OF THE CITY INTERACTIVE S.A. GROUP  
COVERING THE PERIOD FROM JANUARY 1, 2012 TO JUNE 30, 2012**

For the Shareholders and Supervisory Board of City Interactive S.A.

We reviewed the enclosed condensed consolidated interim financial statements of the City Interactive S.A. Group, the Parent of which is City Interactive S.A., having its registered office in Warsaw, ul. Żupnicza 17, which consist of the consolidated balance sheet drawn up as at June 30, 2012, consolidated statement of profit and loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the period from January 1, 2012 to June 30, 2012, together with notes to the financial statements.

The Management Board of City Interactive S.A. is responsible for the drafting of these condensed consolidated interim financial statements in accordance with International Accounting Standard IAS 34 – “Interim Financial Reporting”, as approved by the European Union, together with other regulations in force. Our task was to review these condensed consolidated interim financial statements.

We carried out the review in accordance with the provisions of the national financial audit standards issued by the National Chamber of Statutory Auditors in Poland. These standards impose the obligation on us to plan and carry out the review in such manner as to gain rational certainty that the financial statements do not contain significant irregularities. We conducted the review mainly through analyzing data from the financial statements, inspecting the accounting records and using information obtained from management and persons responsible for the parent’s finances and accounting. The scope and methods for review of the financial statements differ significantly from audits constituting the basis for an opinion on compliance with the legally binding accounting requirements for annual financial statements, their reliability and clarity, and for this reason we are unable to issue such an opinion concerning the enclosed condensed consolidated interim financial statements.

On the basis of the review we did not identify anything which would allow us to conclude that the condensed consolidated interim financial statements of the City Interactive S.A. Group do not reliably and clearly, in all significant aspects, present the property and financial situation of the Group as at June 30, 2012, together with its financial result and cash flows for the



period from January 1, 2012 to June 30, 2012 in accordance with International Accounting Standard IAS 34 – “Interim Financial Reporting”, approved by the European Union.

[signature]

Statutory Auditor no. 11505

Jędrzej Szalacha

Lead Statutory Auditor

carrying out the review

CSWP Audyt Spółka z ograniczoną  
odpowiedzialnością Sp. k.

Entity authorized to audit  
financial statements, entered  
into the list of authorized  
entities, no. 3767 held by  
the National Chamber of  
Statutory Auditors

Warsaw, August 30, 2012